Longtom-4 H



Date: 10-08-2008 Last Casing: 273 mm (10.3/4") @

2590.8 mMDRT

Report Number: 10 Leak Off Test: 1.64 sg EMW **Report Period:** 24hrs to 24:00 Current hole size: 241 mm (9½")

Depth @ 2400 Hrs: 4648 mMDRT Mud Weight: 1.45sg Last Depth: 4582 mMDRT ECD: 1.6sg **Progress:** 66 m Mud Type: SOBM TD Lithology: Sandstone 80sec/qt Vis: 3.8cc/30min Water Depth: 55.97 m (LAT) Mud Fluid Loss:

RT Elevation: 41.06 m (LAT) Bit Type: REED RSX616M-A4

OPERATIONS SUMMARY

24 HOUR SUMMARY

Drilled 9½ hole as per DD requirements from 4582m to 4648m (2695 9m TVD) a final TD of hole. Circulated 5y bottoms up and

(2695.9m TVD) - final TD of hole. Circulated 5x bottoms up and back reamed all stands from 4648m to 3823m. A leaking wash pipe

was changed out during this trip period.

06:00 Update POOH from 3823 to 3168m back reaming every stand.

NEXT 24 HOURS: Continue POOH and rig up to run 7" liner.

GEOLOGICAL SUMMARY

LITHOLOGIC DESCRIPTION:

Interval mMDRT (mTVDSS)	Description
	Lithology to TD summarised in yesterday's report

HYDROCARBON FLUORESCENCE:

INTERVAL (mMDRT)	FLUORESCENCE
	Nil

GAS SUMMARY:

	INTERVAL	Total	C1	C2	C3	IC4	NC4	IC5	NC5
	(mMDRT)	GAS (%)	(ppm)						
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SURVEYS

MD	ANGLE	Azi	TVD			
4568.77	84.96	189.40	2687.1			
4598.48	84.84	186.02	2689.8			
4627.92	82.10	185.79	2693.1			

FORMATION TOPS

WD = 55.97 m LAT $RTE = 41.06 m LAT$								
FORMATION	PROGNOSED DEPTHS (m)				ACTUAL DEPTHS (m)			
	MDRT	TVDSS	THICK	MDRT	TVDSS	HI/LO	THICK	DIFF
Sea Floor/ Gippsland Limestone	78.5	-57	n/a	97.0	-55.97			
Lakes Entrance	-	-						
Latrobe	1299.2	-1223.8		1291	-1214.6	9.2 Hi		
K/T Boundary	-	-						
Un-named Volcanics	1690. 5	-1561.7		1695	-1562.8	1.1 Lo		
Chimaera	1724.1	-1590.7		1710	-1575.8	14.2 Hi		
Kipper Shale	1757.4	-1619.5		1755	-1614.6	4.9 Hi		
Admiral Formation	2179	-1983.9		2215	-2015.9	32 Lo		
500 Sands	2287.8	-2077.7		2316	-2101.7	24 Lo		
400 Sands	2418.8	-2187.3		2494	-2241.5	54.2 Lo		
300 Sands	2544.2	-2278.6		2610	-2316.6	37.7 Lo		
200 Sands	2696.3	-2367.2		2696.3	-2367.2			
100 Sands	2828.8	-2450.9		2828.2	-2449.6	1.3 Lo		
50 Sands	3092.2	-2659.9		3132.0	-2571.3	11.4 Lo		
Emperor Volcanics								
TD				4648	-2655.5			

COMMENTS:

This report completes well site geological reporting for the Longtom-4 campaign Wellsite Geologists depart rig 11/08/08

MWD/LWD Sensor Offsets BHA # 8 (Anadrill), Bit # 11

Sensor	Distance to bit	Record Rate
Gamma Ray	9.69 m	2 seconds
Resistivity	12.73 m	2 seconds
Thermal Neutron Porosity	13.14 m	4 seconds
Density	10.95 m	4 seconds
Spectroscopy	13.29 m	4 seconds
Ultrasonic Caliper	11.32 m	4 seconds
Pressure Whilst Drilling	9.86 m	4 seconds
Direction & Inclination	20.07 m	

Water depth and RT elevation are referenced to LAT.

- RT to Sea Level (LAT) = 41.06m
- RT to Sea Bed = 97.03m
- Water Depth = 55.97m (LAT)

WELLSITE GEOLOGISTS: Cliff Menhennitt Hamish Little